



**SAMPLE LETTER TO DIRECT AN IRA ROLLOVER
TO HILLSDALE COLLEGE**

Date

Name of IRA Custodian

Address

City, State, Zip Code

RE: The Protecting Americans Against Tax Hikes Act of 2015

Dear Custodian, Trustee, or Plan Administrator:

The Protecting Americans Against Tax Hikes Act of 2015 permits a rollover directly from an individual retirement account (IRA) to a qualified public charity. As the owner of IRA [name of IRA account] [account # _____] that is in the custody of your organization, I request that you transfer from that account the sum of \$ _____ to Hillsdale College, tax identification number 38-1374230, 33 E. College Street, Hillsdale, Michigan 49242. It is my intention to make a Qualified Charitable Distribution (QCD) to Hillsdale College from my IRA as permitted by law. This QCD will fulfill part or all of my IRA required minimum distribution for this year.

I further affirm as follows:

- I am age 70½ or older. My birth date is _____.
- This IRA rollover is an outright gift to Hillsdale College—I will not receive any benefits for this gift. This rollover will not be used to establish any type of deferred/life income plan (e.g., charitable gift annuity, charitable remainder trust, charitable lead trust, pooled income fund, or other non-qualified use). It is not directed to a donor advised fund, supporting organization, family foundation or other entity or purpose that is not qualified to receive a charitable IRA rollover under The Protecting Americans Against Tax Hikes Act of 2015.
- The maximum gift amount is \$100,000 per person per year from my IRA or from all of my combined IRAs (traditional and Roth).
- I will not incur federal income tax liability as a result of this rollover. Therefore, I do not elect withholding for this rollover.
- I will not accept any personal distributions of funds intended for this charitable IRA rollover.
- I understand that this charitable IRA rollover can be applied to my required minimum distribution in the year of the gift.

Thank you for your attention to this matter. Please do not hesitate to call me with any questions.

Sincerely,

Name of Account Owner